Independent Limited Assurance Report on Shenzhen Zhonghenglong Industrial Co., Ltd.'s Forced Labour Statement

To the Board of Directors of Shenzhen Zhonghenglong Industrial Co., Ltd. with the following 3 locations:

- Headquarter address: Room 5701, BlockC, Minzhi Gufen Commercial Center, Beizhan Community, Minzhi Sub-district, Longhua District, Shenzhen City, Guangdong Province, China.
- Gold receiving office: Floor 8, Block A, Teli Jewellery Building, Shuibei No. 2 Road, Luohu District, Shenzhen City, Guangdong Province, China.
- Refining site: No. 9, Yuhu Road, Bihu Avenue, Wulian Village, Fenggang Town, Dongguan City, Guangdong Province, China.

The Scope of the Assurance Engagement

We have performed an independent limited assurance engagement on Shenzhen Zhonghenglong Industrial Co., Ltd.'s LBMA Responsible Sourcing Forced Labour Statement ("Forced Labour Statement") for the reporting period 1 January 2025 to 31 December 2025.

The Subject Matter of the Assurance Engagement

The subject matter of the assurance engagement includes the Refiner's Forced Labour Statement describing its precious metals responsible sourcing policies, procedures, governance, management systems, and key performance information and whether this has been prepared in accordance with the reporting criteria.

Reporting Criteria against which assurance is performed:

The reporting criteria ("the Criteria") comprises the LBMA's Responsible Sourcing Guidance including the Responsible Gold Guidance version 9, the Responsible Silver Guidance version 2], and the LBMA Workforce Composition Survey applied through the Refiner's detailed Requirements and Statements on Social Responsibility Behaviors Related to Worker Protection, available on the company website [https://www.zhlsy.com/zygg/info_17_itemid_102.html],

Our Conclusion

Limited Assurance conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that Shenzhen Zhonghenglong Industrial Co., Ltd.'s Forced Labour Statement for the period from 1 Jaunary 2025 to 31 December 2025, is not fairly prepared, in all material respects, in accordance with the Criteria,

Basis for our conclusion

We conducted our engagement in accordance with *International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board (IAASB) and the LBMA Third Party Assurance Guidance version 2. Our responsibilities under this standard are further described in the "Our responsibilities" section of our report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Independence and Quality Statement

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Refiner's Responsibilities

The Directors are responsible for the preparation and presentation of the Refiner's Forced Labour Statement in accordance with the Criteria, and free from material misstatements, whether due to fraud or error. This responsibility includes establishing appropriate risk management systems and internal controls from which the reported information is derived and maintaining adequate records and assurance trails.

The Directors are also responsible for determining the appropriateness of the Criteria in view of the intended users of the Report and for ensuring that the Criteria remain publicly available to the Assurance Report users.

Our responsibilities

In a limited assurance engagement, the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore less assurance is obtained that in a reasonable assurance engagement.

We are responsible for planning and performing the engagement to express a limited assurance conclusion based on the work performed and evidence gathered.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about the Refiner's Forced Labour Statement that is sufficient and appropriate to provide a basis for our conclusion. The nature, timing, and extent of the procedures selected depended on our judgment, including an assessment of the risks of material misstatement of the Refiner's Forced Labour Statement, whether due to fraud or error.

We identified and assessed the risks of material misstatement through understanding the Refiner's Forced Labour Statement and the engagement circumstances. We also obtained an understanding of the internal control relevant to the Refiner's Forced Labor statement to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal controls.

Our procedures include:

- **Suitability of Criteria:** reviewing the Refiner's supply chain and human resources policies and standard operating procedure documentation to determine conformance with the LBMA Guidance.
- **Business Understanding**: interviewing key management and senior executives to identify any significant changes to the Refiner's sourcing profile, policies, governance and internal control environment in relation to forced labour against prior years and assess the impact of these against the Criteria.
- **Site Visit:** perform a walkthrough of the workplace.
- **Review:**
    - reviewing the completeness of the Refiner's Forced Labour Statement against the applicable Criteria.
    - reviewing the completeness of the Workforce Composition Survey
    - reviewing a selection of supporting documentation, such as Human Resource policies, recruitment procedures, remuneration policy, procedures and internal controls that the Refiner has in place to mitigate Forced Labour risk
    - reviewing Refiner operations and supply chains to ensure neither supplier or material originates or transits through jurisdictions linked to forced labour.

Independence and Competency Statement

We have complied with independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies the International Standard on Quality Management (ISQM) 1, Quality Management for firms that Perform Audits or Reviews or Financial Statements, or Other Assurance or Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Inherent Limitations and Restriction of Liability

Non-financial information, such as that included in the Refiner's Forced Labour Statement, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information.

Intended use or purpose / Restriction on use or distribution

This report has been prepared for the Board of Directors of Shenzhen Zhonghenglong Industrial Co., Ltd. for the purpose of determining whether Shenzhen Zhonghenglong Industrial Co., Ltd. conforms to the LBMA Guidance, in accordance with the terms of our engagement. We understand that the Report will also be shared with the LBMA to demonstrate the Refiner's conformance with the Criteria. We consent to this on the understanding that the Assurance Report may only be used by the LBMA for this and no other purpose. We do not accept or assume responsibility to anyone other than the Refiner for our work, or for the conclusions we have reached in the assurance report.

Lead Assurance Provider Signature

Alison Hu

Lead Assurance Provider Full Name

Alison Hu

Assurance Provider Firm Name

SLR Consulting Limited

Date of Assurance Report

30 July 2026